



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

October 4, 2024

Fiscal Year 2025-26 USHE Operating Budget Recommendation – Fuel and Power

The fiscal year 2025-26 USHE operating budget request for institution fuel and power was developed in consultation and discussion with each president, business vice presidents, and budget officers. The fuel and power budget request complies with Utah Code [53B-7-101 \(2\)\(b\)\(ii\)](#) and the budget guidance adopted by the Board in its July 2024 meeting.

Fuel and Power

\$4,692,200 Ongoing

While institutions receive fuel and power funding as part of new construction operation and maintenance, the last time USHE received an appropriation to address rate increases for fuel and power was in FY 2008. Since then, institutions have invested in and implemented energy savings programs to partially mitigate some of the rate increase impacts.

Since the pre-COVID-19 pandemic period, the average price per kilowatt-hour of electricity for industrial consumers in Utah has increased by nearly 18%, and the average industrial price per thousand cubic feet of natural gas in Utah has increased by almost 90%.

This modest systemwide budget request of \$4,692,200 represents 10% of the institutions’ FY 2025-26 fuel and power budgets. It includes a 75/25 degree-granting tax/tuition match and 100% tax funding for technical colleges.

Degree-Granting Institutions	FY25 Budget (\$)	75% Tax (\$)*	25% Tuition (\$)*	Total (\$)*
University of Utah	24,417,588	1,831,300	610,400	2,441,700
Utah State University	11,309,500	848,200	282,700	1,130,900
Weber State University	6,708,527	503,100	167,700	670,800
Southern Utah University	2,461,998	184,600	61,500	246,100
Snow College	2,194,135	164,600	54,900	219,500
Utah Tech University	2,956,742	221,800	73,900	295,700
Utah Valley University	4,155,496	311,700	103,900	415,600
Salt Lake Community College	3,314,994	248,600	82,900	331,500

Technical Colleges	FY25 Budget (\$)	100% Tax (\$)*	0% Tuition (\$)*	Total (\$)*
Bridgerland Technical College	870,500	87,100		87,100
Davis Technical College	750,380	75,000		75,000
Dixie Technical College	200,000	20,000		20,000
Mountainland Technical College**	557,502	55,800		55,800
Ogden-Weber Technical College	750,000	75,000		75,000
Southwest Technical College	160,510	16,100		16,100
Tooele Technical College	64,200	6,400		6,400
Uintah Basin Technical College	428,500	42,900		42,900
Total	61,300,572	4,692,200	1,437,900	6,130,100

*Rounded to the nearest \$100.

**FY 2024 preliminary expenses

Commissioner's Recommendation

The Commissioner recommends the Board approve a fuel and power funding request of \$4,692,200.

Attachments

Attachment 1 – Historical Utah Gas Rates

Attachment 2 – Historical Utah Power Rates